



Master Program Law and Business

Module Handbook

2023/2024

Table of Contents

Overview of Degree Requirements.....	3
Overview of Curriculum	5

Fall Session

Foundations of Law and Business.....	6
Founding of an Enterprise	9
Development of an Enterprise	12
Internationalization of an Enterprise	14

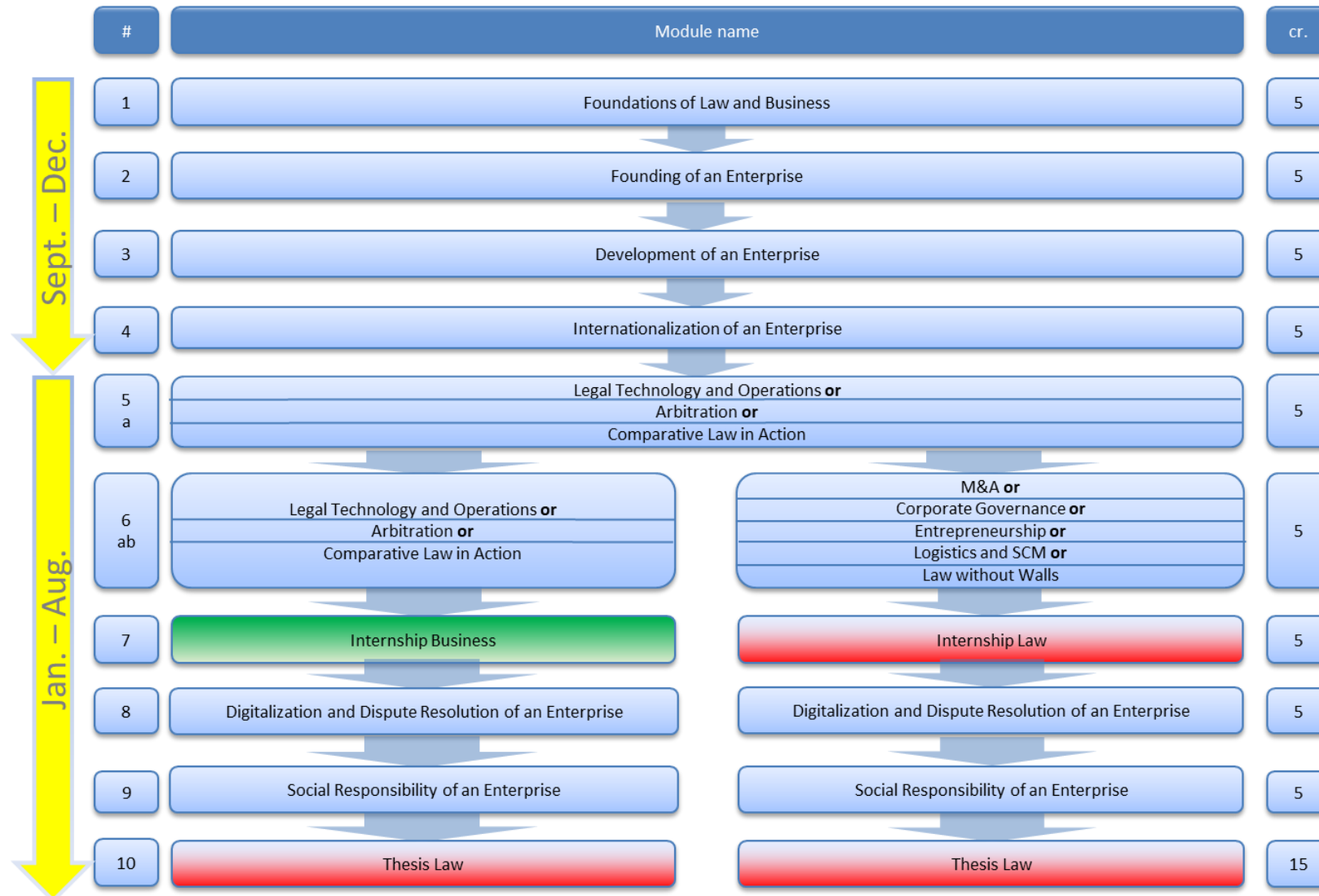
Spring Session

Arbitration	17
Legal Technology and Operations.....	19
Comparative Law in Action	21
Mergers & Acquisitions.....	23
Corporate Governance and Compliance	26
Entrepreneurship and Innovation Management.....	30
Law without Walls.....	32
Logistics and Supply Chain Management.....	34
Internship.....	37

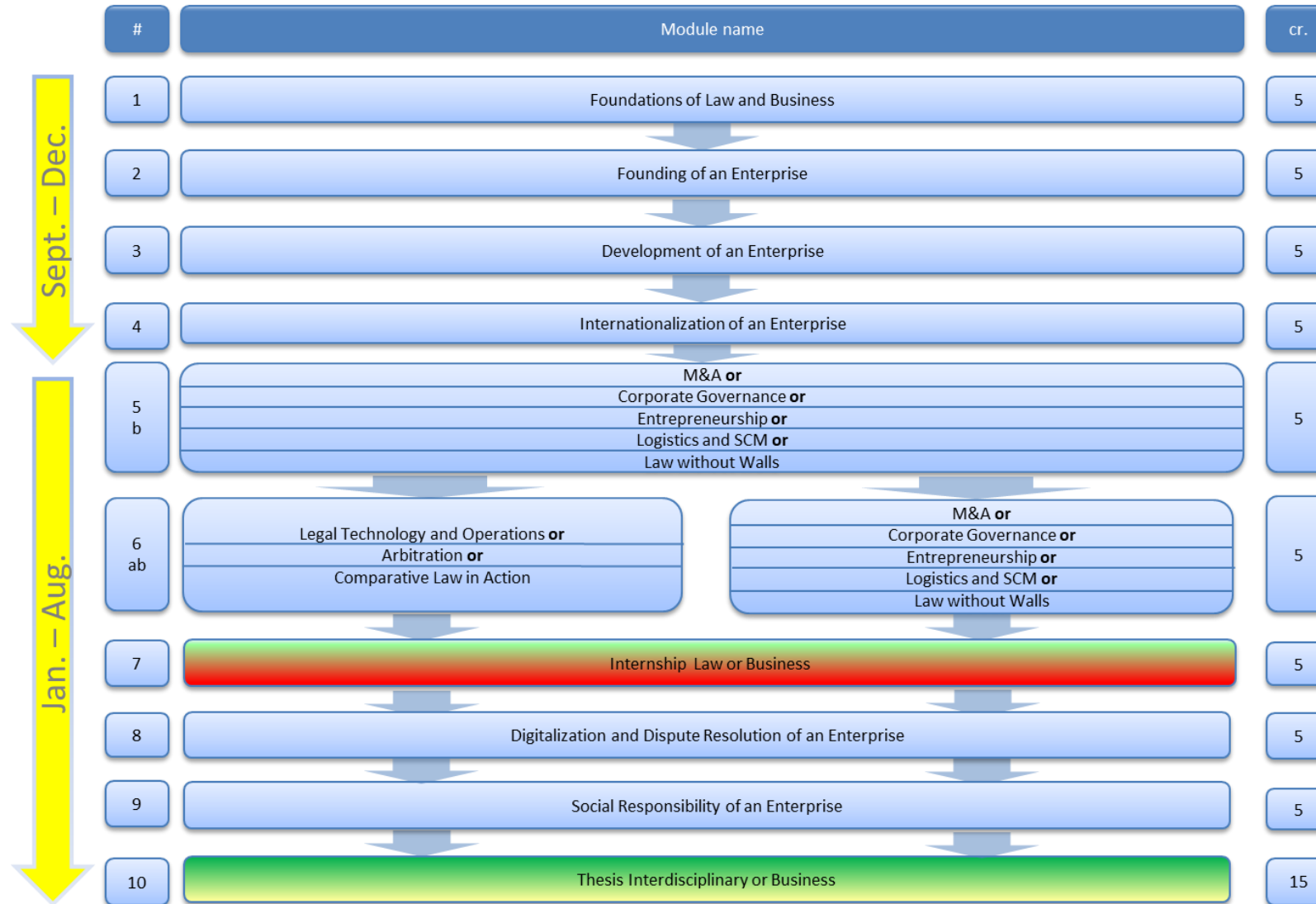
Summer Session

Digitalization and Dispute Resolution of an Enterprise	39
Social Responsibility of an Enterprise	42
Master's Thesis	45

Degree Requirements for LLM (First Degree Law)



Degree Requirements for MLB



**Curriculum Overview:
Master of Law and Business Program**

Modul Nr.	Modul	ECTS-Leistungspunkte pro Studienabschnitt			Workload		Veranstaltungsform <small>z.B. Vorlesung, Seminar</small>	Prüfungsleistung des Moduls (Dauer in Min) sowie Prüfungsform	Gewicht für Gesamt note
		1. (Fall)	2. (Spring)	3. (Sommer)	Stunden Präsenzstudium	Stunden Selbststudium			
1	Foundations of Law and Business	5			50	100	Lecture	240 min. Exam (100%)	5 / 55
2	Founding of an Enterprise	5			50	100	Lecture	90 min. Exam (70%) Written Assignment (30%)	5 / 55
3	Development of an Enterprise	5			50	100	Lecture	180 Min. Exam (100%)	5 / 55
4	Internationalization of an Enterprise	5			50	100	Lecture	60 min. Exam (25%), Presentations and case study (75%)	5 / 55
5a/b	Elective (Law, Interdisciplinary)		5		50	100	Lecture	-----	5 / 55
6a/b	Elective (Law, Interdisciplinary)		5		50	100	Lecture	-----	5 / 55
	5/6a(1) Arbitration						Lecture	Written Assignment (50%), Case Study (50%)	5 / 55
	5/6a(2) Legal Technology and Operations						Lecture	Drafting of a memo and slide deck (80%), Video presentation (20%)	5 / 55
	5/6a(3) Comparative Law in Action						Project	Memorandum (50%), Presentation (50%)	5 / 55
	5/6b(1) Mergers & Acquisitions						Lecture	Written Assignment (100%)	5 / 55
	5/6b(2) Corporate Governance and Compliance						Lecture	60 Min. Exam (35%), Presentation (45%), Oral Exam (20%)	5 / 55
	5/6b(3) Entrepreneurship and Innovation Management						Lecture	120 Min. Exam (50%), Presentation (50%)	5 / 55
	5/6b(4) Law without Walls						Project	Presentation (100%)	5 / 55
	5/6b(5) Logistics and Supply Chain Management						Lecture	120 min. Exam (80%), Case Study (20%)	5 / 55
7	Internship (Law/Business)		5			150	Internship	Internship Report and Confirmation of Internship Employer	-
8	Digitalization and Dispute Resolution of an Enterprise			5	50	100		90 min. Exam (40%), Written Assignment and Case Study (60%)	5 / 55
9	Social Responsibility of an Enterprise			5	50	100		60 min. Exam (40%), Written Assignment (60%), Participation in Social Project	5 / 55
10	Thesis		5	10		450	Thesis	Thesis	15 / 55
Summe		20,00	20,00	20,00	400	1400	1.800		
						60	Summe cr		

Foundations of Law and Business

No./ Code of module	1
Name of module	Foundations of Law and Business
Semester or Trimester	Fall Session
Duration of the module	One session
Form of course (i.e. obligatory, elective course)	Obligatory
If necessary courses of the module	Foundations of Law Cost Accounting Financial Reporting
Frequency of module offer	Once a year
Prerequisites	According to § 3 Enrolment Regulations
Applicability of module for other modules and study programmes	Prerequisite for all further modules
Person responsible for module	Prof. Christopher Bisping
Name of the professor	Prof. Christopher Bisping Prof. Dr. Jörn Axel Kämmerer Prof. Dr. Matthias Meyer Prof. Dr. Rolf Uwe Fülbier
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours, of which 50 are contact hours / 100 self-study hours
Methods and duration of examination	Written exam, 4 hours
Emphasis of the grade for the final grade	9.1%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - differentiate between common law and civil law systems

	<ul style="list-style-type: none"> - apply sources of law analysis to individual fact patterns - determine how procedural law (including burdens of proof, role of judge v. attorney, choice of expert witnesses, pleading requirements, etc.) affects the substantive law rights and duties of parties - describe how different cost drivers and ways of computing product costs are appropriate for different purposes - explain the relationship between operating profit and net profit and demonstrate different methods for determining the breakeven point and target operating profit - analyze financial statements and draw conclusions about the economic position of the firm
Contents of the module	<ul style="list-style-type: none"> - Conflicts between and applicability of private law (contracts), national law and international law - Distinction between substantive and procedural law in civil and common law systems - Analysis of EU law relevant to the founding and development of an enterprise - Case analysis methodology - Key information provided by cost accounting and its use in rational decision-making and controlling activities - Institutional and conceptual framework of accounting; differentiation between national HGB- and international IFRS accounting
Teaching and learning methods	<ul style="list-style-type: none"> Interactive lectures Moot Court exercise Case analysis
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	<ul style="list-style-type: none"> Moot court exercise
Literature (compulsory reading, recommended literature)	<p>Hage, Waltermann, Akkermans: Introduction to Law, Springer 2018</p> <p>Goode et al., Chapter 2: The Conflict of Laws in Commercial Transactions, in: Transnational Commercial Transactions, Oxford University Press 2015, pp. 49–75</p> <p>Di Matteo, Larry, International Business Law and the Legal Environment. Available from: VitalSource Bookshelf, (4th Edition). Taylor & Francis, 2021.</p>

	<p>Bhimani, A./ Horngren, C. T./ Datar, S.M./Rajan, M.V. (2019): Management and Cost Accounting, 7th ed., Harlow (Prentice Hall). Chapt 2, 5, 8 - 10, 12</p> <p>Alexander, David/Nobes, Christopher: Financial Accounting, An International Introduction, 7th ed., Harlow, Essex UK et al. 2020 (Pearson)</p>
--	---

<u>Founding of an Enterprise</u>	
No./ Code of module	2
Name of module	Founding of an Enterprise
Semester or Trimester	Fall Session
Duration of the module	One session
Form of course (i.e. obligatory, elective course)	Obligatory
If necessary courses of the module	Business Entities Entrepreneurship
Frequency of module offer	Once a year
Prerequisites	Participation in Module 1
Applicability of module for other modules and study programmes	Part of the theme of the life cycle of an enterprise (Modules 2-4)
Person responsible for module	Prof. Dr. Carsten Jungmann
Name of the professor	Prof. Dr. Carsten Jungmann Prof. Dr. Peter Witt
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours, of which 50 are contact hours / 100 self-study hours
Methods and duration of examination	70% Written exam, 1.5 hours 30% Written assignment
Emphasis of the grade for the final grade	9.1%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - evaluate and classify the criteria for the choice of specific business forms (especially partnerships, stock corporations and companies with limited liability)

	<ul style="list-style-type: none"> - analyze and compare liability rules and financing mechanisms in partnerships and incorporated entities - apply balance sheet tests regarding distributions to shareholders - write business plans to communicate effectively with partners and providers of capital - develop business and growth strategies and secure resources for the founding of an enterprise (e.g. building useful networks, negotiating with venture capital firms, business angels, etc.) - design and customize articles of association of incorporated entities
Contents of the module	<ul style="list-style-type: none"> - Legal and practical concepts of companies/corporations and partnerships - Risks for shareholders/partners and creditors - Comparison of the limited liability concept in incorporate entities and the principle of joint and several liability in partnerships - Central problems and current topics of founding incorporated entities and corporate finance/the system of legal capital - Survey of the comparative legal infrastructure of financing high-risk and high-technology enterprises - Analysis of the entrepreneurial process and the decision to be taken at each stage of the start-up development - Preparation of business plans - Advantages and disadvantages of different forms of financing for startups
Teaching and learning methods	<p>Interactive lectures Group work</p>
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	<p>Business Game Interdisciplinary end-of-module case study</p>
Literature (compulsory reading, recommended literature)	<p>Lecture Notes & Statutory Provisions Schulz/Wasmeier: Conducting Business in Germany/Key Aspects of German Business Law, in: The Law of Business Organizations, pp. 1-23 Schulz/Wasmeier: The Legal Framework for Business Organizations in Germany, in: The Law of Business Organizations, pp. 24-30</p>

	<p>Tremml/Buecker: Recognized Forms of Business Organizations, in: Key Aspects of German Business Law, pp. 23-28</p> <p>Schulz/Wasmeier: Stock Corporation (AG), in: The Law of Business Organizations, pp. 37-64</p> <p>Brettel, M./ Rudolf, M./ Witt, P. (2005): Finanzierung von Wachstumsunternehmen, Springer</p>
--	--

<u>Development of an Enterprise</u>	
No./ Code of module	3
Name of module	Development of an Enterprise
Semester or Trimester	Fall Session
Duration of the module	One session
Form of course (i.e. obligatory, elective course)	Obligatory
If necessary courses of the module	European Capital Markets Law Capital Markets Managerial Finance
Frequency of module offer	Once a year
Prerequisites	Participation in Module 1
Applicability of module for other modules and study programmes	Part of the theme of the life cycle of an enterprise (Modules 2-4)
Person responsible for module	Prof. Dr. Christoph Kumpan
Name of the professor	Prof. Dr. Christoph Kumpan Andreas E. Meier Prof. Dr. Markus Rudolf apl. Prof. Dr. Katrin Baedorf
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours, of which 50 are contact hours / 100 self-study hours
Methods and duration of examination	Written exam, 3 hours
Emphasis of the grade for the final grade	9.1%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - understand capital market unions and analyze the different regulatory concepts

	<p>ensuring market efficiency and to understand the European and national enforcement strategies</p> <ul style="list-style-type: none"> - develop a strong foundation in financial concepts and principles. - understand the role of technology and regulations in modern finance. - design and implement effective trading strategies. - analyze and account for psychological factors in financial decision-making. - differentiate between different asset classes and explain investor's rationale to invest in a specific asset class - calculate present values and interest of investments
Contents of the module	<ul style="list-style-type: none"> - European legal acts (Market Abuse Directive/Regulation, Prospectus Directive, Takeover Directive, Transparency Directive) - supervision by ESMA and national supervisory authorities - introduction to the functioning and characteristics of capital markets - overview of asset classes (equities, bond market investments, hedge funds, commodities, real estate) - options and futures contracts, asset allocation, portfolio diversification - valuation of asset classes, concepts of Net Present Value (NPV) and Internal Rate of Return (IRR) - technology of blockchains - carbon regulation, carbon prices and carbon derivatives - behavioral finance
Teaching and learning methods	<p>Interactive lectures Group work</p>
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	<p>Interdisciplinary end-of-module case study Lecturers from both academe and practice</p>
Literature (compulsory reading, recommended literature)	<p>Veil (2022): European Capital Markets Law, Hart Publishing Sergakis (2018): The Law of Capital Markets in the EU: Disclosure and Enforcement, Macmillan Moloney (2023): EU Securities and Financial Markets Regulation, Oxford European Union Law Library</p>

<u>Internationalization of an Enterprise</u>	
No./ Code of module	4
Name of module	Internationalization of an Enterprise
Semester or Trimester	Fall Session
Duration of the module	One session
Form of course (i.e. obligatory, elective course)	Obligatory
If necessary courses of the module	Drafting of International Sales Contracts International Taxation International Trade and Investment
Frequency of module offer	Once a year
Prerequisites	Participation in Module 1
Applicability of module for other modules and study programmes	Part of the theme of the life cycle of an enterprise (Modules 2-4)
Person responsible for module	Prof. Dr. Stefan Kröll
Name of the professor	Prof. Dr. Stefan Kröll Juniorprof. Dr. Barbara Stage Prof. Dr. Natalia Ribberink
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours, of which 50 are contact hours / 100 self-study hours
Methods and duration of examination	25% Written exam, 1 hour 75% Presentations and case study
Emphasis of the grade for the final grade	9.1%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - understand the relevant factors influencing contract drafting, in particular the will of the parties, the role of the applicable law and the risk allocation following from it on the basis of an international sales transaction

	<ul style="list-style-type: none"> - draft appropriate clauses for the most pressing commercial and legal issues in an international sales transaction. - understand the effect of international taxation on cross-border activities of multinational corporations - conceptualize the influence of international taxation to business decisions - understand the difference between legal and economic double taxation - outline the pattern of international trade and investment flows and analyse international trade and investment statistics - conceptualize approaches to international trade policy and explain different trade policy instruments
Contents of the module	<ul style="list-style-type: none"> - Drafting International Sales Contracts - Selecting the applicable law - Defining the obligations of the parties - Determining remedies for breach of contract - Tax types - Corporate and personal income taxes - National and international tax aspects - Taxation of globally active companies - Tax treatment of branches and subsidiaries - Cross-border financing of companies - Transfer pricing - Bases of jurisdiction for taxation - Double taxation - International trade policy and instruments - Forms of international trade - FDI theories and patterns, forms of FDI, FDI policy instruments - Risks in international investment and trade
Teaching and learning methods	<p>Interactive Lectures</p> <p>Group work, case studies, presentations</p> <p>Interdisciplinary end-of-module case study</p>
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	
Literature (compulsory reading, recommended literature)	<p>Muller, Peter/Mullis, Alastair: The CISG, 2007</p> <p>Ferrari, Franco/Torsello, Marco: International Sales Law – CISG in a Nutshell, 2014</p> <p>Davies, Martin/Snyder, David: International Transactions in Goods: Global Sales in Comparative Context, 2014</p> <p>Model Tax Convention and Commentaries</p> <p>Principles relating to the examination of income allocation in the case of</p>

	<p>internationally affiliated enterprises (Administration Principles), The Federal Minister of Finance, letter of 23 February 1983 – IV C5 – S1341 -4/83 (Federal Tax Bulletin I 1983 p.218) Schreiber, Ulrich: International Company Taxation, 2013.</p>
--	---

<u>Arbitration</u>	
No./ Code of module	5/6a
Name of module	Arbitration
Semester or Trimester	Spring Session
Duration of the module	One Session
Form of course (i.e. obligatory, elective course)	Elective
If necessary courses of the module	-
Frequency of module offer	Once a year
Prerequisites	Participation in Modules 1-4
Applicability of module for other modules and study programmes	All elective modules have an impact on the choice of other electives, the choice of the internship and the topic of the master's thesis
Person responsible for module	Prof. Christopher Bisping
Name of the professor	Prof. Christopher Bisping Prof. Dr. Stefan Kröll
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours, of which 50 are contact hours/100 self-study hours
Methods and duration of examination	50% Written assignment 50% Case studies
Emphasis of the grade for the final grade	9.1%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - differentiate between various levels of applicable law and rules relating to arbitration - compare and contrast national arbitration regimes

	<ul style="list-style-type: none"> - draft arbitration agreements according to the needs of parties - design analytical tools to avoid ethical issues in arbitration - analyze court and arbitral decisions - detect all issues arising in an international arbitration fact pattern - decide arbitral situs issues
Contents of the module	<ul style="list-style-type: none"> - Nature, types, advantages, and disadvantages of arbitration - Comparative analysis of arbitration institutions worldwide - Kompetenz-Kompetenz and separability principles - Governing law issues: substantive contract, arbitral clause, arbitral procedure, conflicts - New York Convention: structure, coverage, conditions, reform suggestions - Arbitral situs issues - Arbitrator and counsel ethics and challenges - Recognition and enforcement of arbitral awards - Public policy and other defenses to the enforcement of arbitral awards
Teaching and learning methods	<p>Interactive lectures Case Studies Student presentations of case analyses Moot Court exercises</p>
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	
Literature (compulsory reading, recommended literature)	<p>Gary Born, International Arbitration: Law and Practice (2012) Franco Ferrari, Friedrich Rosenfeld and John Fellas, International Commercial Arbitration, 2021 Varady et al, International Commercial Arbitration: A Transnational Perspective, 6th Ed. 2015 Cases supplied in class C.M.V. Clarkson, Jonathon Hill, The Conflict of Laws, Oxford University Press</p>

<u>Legal Technology and Operations</u>	
No./ Code of module	5/6a
Name of module	Legal Technology and Operations
Semester or Trimester	Spring Session
Duration of the module	One Session
Form of course (i.e. obligatory, elective course)	Elective
If necessary courses of the module	-
Frequency of module offer	Once a year
Prerequisites	Participation in Modules 1-4
Applicability of module for other modules and study programmes	All elective modules have an impact on the choice of other electives, the choice of the internship and the topic of the master's thesis
Person responsible for module	Prof. Dr. Daniel M. Katz
Name of the professor	Prof. Dr. Daniel M. Katz Dirk Hartung
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours, of which 50 are contact hours/100 self-study hours
Methods and duration of examination	80% Drafting of a memo and slide deck 20% Video presentation
Emphasis of the grade for the final grade	9.1%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - examine the market forces driving innovation in the legal market - assess risk in a legal context - understand the process of extracting actionable knowledge from data

	- develop strategies for the transformation process of in-house legal departments
Contents of the module	<ul style="list-style-type: none"> - Startups and the Legal Innovation Ecosystem - Taxonomy and Markets for Legal Services - Access to Justice - Legal Operations - Legal Complexity - Artificial Intelligence and Law
Teaching and learning methods	<p>Interactive Lectures</p> <p>Group work</p>
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	
Literature (compulsory reading, recommended literature)	<p>Ribstein, Larry Edward, The Death of Big Law (August 1, 2010). Wisconsin Law Review, Vol. 2010, No. 3, 2010</p> <p>Veith et al., How Legal Technology Will Change the Business of Law</p> <p>Tashea, Jason, Justice-as-a-Platform (Dec. 7, 2021). MIT Computational Law Report</p> <p>Molot, Jonathan, A New Law Firm Equity Model Can Reshape The Market For Legal Services</p> <p>Coupette C, Beckedorf J, Hartung D, Bommarito M and Katz DM (2021), Measuring Law Over Time: A Network Analytical Framework with an Application to Statutes and Regulations in the United States and Germany. Front. Phys. 9</p> <p>Katz DM, Bommarito MJ II, Blackman J (2017) A general approach for predicting the behavior of the Supreme Court of the United States. PLoS ONE 12(4)</p>

<u>Comparative Law in Action</u>	
No./ Code of module	5/6a
Name of module	Comparative Law in Action
Semester or Trimester	Spring Session
Duration of the module	One Session
Form of course (i.e. obligatory, elective course)	Elective
If necessary courses of the module	-
Frequency of module offer	Once a year
Prerequisites	Participation in Modules 1-4
Applicability of module for other modules and study programmes	All elective modules have an impact on the choice of other electives, the choice of the internship and the topic of the master's thesis
Person responsible for module	Prof. Christopher Bisping
Name of the professor	Prof. Christopher Bisping
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours for the research and drafting of a memorandum as well as attendance of the final round of international competition
Methods and duration of examination	Memorandum (50%), Presentation (50%)
Emphasis of the grade for the final grade	9.1%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - identify relevant law and apply it to novel situations - critically analyze the novel legal issues raised by technological business innovations

	- develop an ability to work individually and as part of a team
Contents of the module	Comparative Law in Action is an international Competition at the intersection of law and technology. Students work in teams on behalf of a client to advise on a legal issue that arises out of a factual scenario involving new technologies. The factual scenarios are designed to include links to several countries requiring a comparative law analysis.
Teaching and learning methods	<ul style="list-style-type: none"> - Interactive online sessions with the organizers of the competition and participants from other universities - Recorded material in which the problem under discussion unfolds - Independent and group research of the legal environment surrounding the problem - Meetings with team members and module leader to prepare the written submission and oral presentation
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	<ul style="list-style-type: none"> - Mixture of online and in-person learning activities - Participation in international competition
Literature (compulsory reading, recommended literature)	Comparative Law in Action handbook and problem material, legal texts as appropriate for the problem

Mergers & Acquisitions

No./ Code of module	5/6b
Name of module	Mergers & Acquisitions
Semester or Trimester	Spring Session
Duration of the module	One Session
Form of course (i.e. obligatory, elective course)	Elective
If necessary courses of the module	Mergers & Acquisitions Post-Merger Integration
Frequency of module offer	Once a year
Prerequisites	Participation in Modules 1-4
Applicability of module for other modules and study programmes	All elective modules have an impact on the choice of other electives, the choice of the internship and the topic of the master's thesis
Person responsible for module	Dr. Nils Krause
Name of the professor	Dr. Nils Krause Juniorprof. Dr. Nicole Gottschalck
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours, of which 50 are contact hours/100 self-study hours
Methods and duration of examination	100% Written assignment
Emphasis of the grade for the final grade	9.1%

<p>Aim of course (expected learning outcomes and competencies to be acquired)</p>	<p>Students who have successfully participated in this module will be able to:</p> <ul style="list-style-type: none"> - evaluate mergers, takeovers and tactics: theories and evidence; who gains and at whose expense? - recommend acquisition methods when a target enterprise does not wish to be acquired and analyze takeover defenses - ascertain what information must be obtained in M&A transactions, then negotiate and draft acquisition agreements - analyze and implement legal tech developments to M&A transactions - discuss the challenges that members of firms involved in M&A are facing once all contracts have been signed - analyze and interpret the post-merger integration process with its challenges and dilemmas from different theoretical perspectives
<p>Contents of the module</p>	<ul style="list-style-type: none"> - Corporate Restructuring - Reasons for buying and selling businesses - Negotiating economic terms - Forms of combining transactions - Takeover defenses - Duties of boards of directors of purchaser and target - Negotiating and drafting the acquisition agreement - Principles of Post-Merger Integration (PMI) - Change Management - (Inter-)Cultural integration and communication - Integration psychology - Cross-Border M&A
<p>Teaching and learning methods</p>	<p>Interactive lectures, case studies</p>
<p>Special features (e.g. percentage of online-work, practice, guest speaker, etc.)</p>	
<p>Literature (compulsory reading, recommended literature)</p>	<p>Reading Recommendations: Brealey / Myers / Allen, 2011 (10th ed.), Lola Miranda Hale, Acquisition Analysis: Successfully Structuring an M&A Deal, ASPATORE 2008 WL 8444326 Seth E. Zuckerman, Practical Considerations when negotiating and structuring an M&A Deal, ASPATORE 2008 WL 8444331</p>

	<p>Jeffrey M. Weiner, Due Diligence in M&A Transactions: A conceptual framework, ASPATORE 2010 WL 2515651</p> <p>Frank A. Ciatto, Key Considerations for Counsel in today's Due Diligence Process, ASPATORE 2011 WI 2115897</p> <p>Beinert / Burmeister / Tries, 2009, Mergers and Acquisitions in Germany, C.H. Beck,</p> <p>Bergamin, S., & Braun, M. (2018). Integration Management as a Gateway to Performance Transformation. In Mergers and Acquisitions (pp. 33-72). Springer, Cham.</p> <p>Meynerts-Stiller, K., & Rohloff, C. (2019). Merger Integration Competence. In Post-Merger Management. Emerald Publishing Limited.</p>
--	--

<u>Corporate Governance and Compliance</u>	
No./ Code of module	5/6b
Name of module	Corporate Governance and Compliance
Semester or Trimester	Spring Session
Duration of the module	One Session
Form of course (i.e. obligatory, elective course)	Elective
If necessary courses of the module	Corporate Governance Compliance
Frequency of module offer	Once a year
Prerequisites	Participation in Modules 1-4
Applicability of module for other modules and study programmes	All elective modules have an impact on the choice of other electives, the choice of the internship and the topic of the master's thesis
Person responsible for module	Prof. Dr. Carsten Jungmann
Name of the professor	Prof. Dr. Carsten Jungmann Sibylle Weingart
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours, of which 50 are contact hours/100 self-study hours
Methods and duration of examination	45% Presentation 35% Written exam, 1 hour 20% Oral exam
Emphasis of the grade for the final grade	9.1%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - differentiate between the impacts of various approaches in organizing ownership and control rights, especially for the shareholders

	<ul style="list-style-type: none"> - analyze conflicts of interest within the firm and recognize options for dealing with these issues - identify principal agent conflicts, contrast the role of (other) stakeholders and develop mechanisms to overcome such conflicts - judge to what extent corporate governance codes are legally and/or factually binding - put up criteria for diversity and competence in boards - appraise the responsibilities and potential liabilities of board members - determine whether corporate remuneration is excessive - judge on the importance of a corporate culture for compliance - analyze the responsibilities for compliance issues in a corporate structure - identify and quantify compliance risks in organizations - examine the effectiveness of compliance management systems - manage compliance cases
Contents of the module	<ul style="list-style-type: none"> - Definition and theories of corporate governance - Legal regulations of corporate governance - Corporate governance codes - Shareholders as monitors - Legal responsibility and liability of the Management Board - Auditors: institutionalized external monitoring - Supervisors: institutionalized internal monitoring - Performance criteria for Boards - Directors' remuneration - Classifications of corporate governance systems: market-based v. bank based, insider v. outsider systems, - The relationship of corporate governance to legal families (common law versus various versions of civil law) - Measures of investor protection - The link between investor protection and external finance - Political ideology and electoral system determinants of corporate governance - Liberal market economies and coordinated market economies and their influence on corporate governance - Value of compliance

	<ul style="list-style-type: none"> - Compliance responsibilities and risks - Role of Compliance Officers - Compliance culture - Compliance management systems
Teaching and learning methods	<p>Interactive lectures Group work Case studies Presentation</p>
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	
Literature (compulsory reading, recommended literature)	<p>Case Studies:</p> <p>A: Enron (Robert Wearing, Cases in Corporate Governance (SAGE Publications, 2005), pages 67-80). B: Eurotunnel (Robert Wearing, Cases in Corporate Governance (SAGE Publications, 2005), pages 108-123). C: Polly Peck (Robert Wearing, Cases in Corporate Governance (SAGE Publications, 2005), pages 40-52). D: Parmalat (Robert Wearing, Cases in Corporate Governance (SAGE Publications, 2005), pages 95-105). E: Maxwell (Robert Wearing, Cases in Corporate Governance (SAGE Publications, 2005), pages 25-38).</p> <p>Reading Assignments</p> <ol style="list-style-type: none"> 1. Ulrich Steger and Wolfgang Amann: Corporate Governance: How to Add Value (John Wiley & Sons, 2008), pp. 3-18. 2. Christine A. Mallin, Corporate Governance (Oxford University Press, 2019), pp. 17-28 (= chapter 2). 3. Harald Baum: Change of Governance in Historic Perspective: The German Experience, in: Klaus J. Hopt et al. (eds.), Corporate Governance in Context (Oxford University Press, 2005), pp. 19-27. 4. Frank Wooldridge and Liam Davies: The German Corporate Governance Code, in: Journal of Business Law 2010, pp. 723-733. 5. Kenneth A. Kim, John R. Nofsinger and Derek J. Mohr: Corporate Governance (Pearson Prentice Hall, 2010), pp. 95-110 (= chapter 7). 6. Christine A. Mallin: Corporate Governance (Oxford University Press, 2019), pp. 121-148 (= chapter 6).

	7. Paul L. Davies: Enron and Corporate Law Reform in the UK and the European Community, in: Klaus J. Hopt et al. (eds.), Corporate Governance in Context (Oxford University Press, 2005), pp. 177-186.
--	--

Entrepreneurship and Innovation Management

No./ Code of module	5/6b
Name of module	Entrepreneurship and Innovation Management
Semester or Trimester	Spring Session
Duration of the module	One Session
Form of course (i.e. obligatory, elective course)	Elective
If necessary courses of the module	Corporate Entrepreneurship and Innovation Management Social Entrepreneurship Startups and Venture Capital
Frequency of module offer	Once a year
Prerequisites	Participation in Modules 1-4
Applicability of module for other modules and study programmes	All elective modules have an impact on the choice of other electives, the choice of the internship and the topic of the master's thesis
Person responsible for module	Prof. Dr. Peter Witt
Name of the professor	Prof. Dr. Peter Witt Prof. Dr. Christina Günther Estefano Martinez
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours, of which 50 are contact hours/100 self-study hours
Methods and duration of examination	50% Presentation 50% Written exam, 2 hours
Emphasis of the grade for the final grade	9.1%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - manage and organize innovation processes - formulate innovation strategies

	<ul style="list-style-type: none"> - understand the opportunities, challenges and issues faced by social entrepreneurs - understand the mechanisms and tensions associated with (founding and operating) a social business - determine the strategy to solve practical legal matters arising at early stage businesses from an entrepreneur or an investor perspective
Contents of the module	<ul style="list-style-type: none"> - Corporate entrepreneurship, innovation management, and corporate venturing - Managing and organizing innovation processes - Instruments for innovation controlling - Purpose of social enterprises and how they differ from traditional commercial enterprises - Design thinking for social innovation - Measuring impact of social entrepreneurs - Capitalization table set-up and management - Deal negotiations between founders and investors - Recognition of issues commonly jeopardizing early-stage deals - Investment rounds documentation specific implication of economic and corporate governance questions
Teaching and learning methods	<p>Interactive lectures Group work Case studies Presentation</p>
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	
Literature (compulsory reading, recommended literature)	<p>Trott, Paul (2012): Innovation Management and New Product Development, Fifth Edition, Financial Times Prentice Hall, Harlow. Cases provided in class Feld, Brad, Mendelson, Jason (2011): Venture Deals: Be Smarter Than Your Lawyer and Venture Capitalist, pp. 5-14, 35-49, 55-59, 61-63, 95-97, 99-105</p>

<u>Law without Walls</u>	
No./ Code of module	5/6b
Name of module	Law without Walls
Semester or Trimester	Spring Session
Duration of the module	One Session
Form of course (i.e. obligatory, elective course)	Elective
If necessary courses of the module	-
Frequency of module offer	Once a year
Prerequisites	Participation in Modules 1-4
Applicability of module for other modules and study programmes	All elective modules have an impact on the choice of other electives, the choice of the internship and the topic of the master's thesis
Person responsible for module	Prof. Christopher Bisping
Name of the professor	Prof. Christopher Bisping
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours for the attendance of virtual meetings 1-2 times/week over a period of six weeks as well as participation in LWOW Sprint in person
Methods and duration of examination	Presentation of the "Project of Worth" at the Law without Walls Sprint event (100%)
Emphasis of the grade for the final grade	9.1%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - analyze a problem at the intersection of law, business, and technology - perform research on the problem

	<ul style="list-style-type: none"> - conduct interviews with business and legal leaders in order to gain insights on the problem - draft and propose a creative solution to that problem - present the proposed solution to a large audience
Contents of the module	<p>LWOW is a team-based experiential method of learning. Students will be teamed up with participants from 30 law and business schools around the world and with academic, business, entrepreneur, and legal mentors. After participation in a six-week program of interactive, virtual training modules, students will attend the LWOW Sprint weekend in person and will solve a real problem at the intersection of law, business and technology. After narrowing down the challenge to a manageable-sized problem, the team's charge is to create an outline solution to the problem (along with a prototype, business case, and commercial) and then present that solution to the LWOW community.</p>
Teaching and learning methods	<p>Group work with the professor and independently Individual research Interviews Project Management Presentations</p>
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	<p>Interactive, virtual training modules in preparation of the Sprint weekend, application of individual research to the group project, working with a shadow team to obtain feedback on the team's own work, overcoming of cultural barriers within teams, presentation of the group project before a large audience and to an international jury of lawyers, businesspeople and technology experts</p>
Literature (compulsory reading, recommended literature)	<p>Law without Walls Handbook, research reports, background readings on the research topic</p>

<u>Logistics and Supply Chain Management</u>	
No./ Code of module	5/6b
Name of module	Logistics and Supply Chain Management
Semester or Trimester	Spring Session
Duration of the module	One Session
Form of course (i.e. obligatory, elective course)	Elective
If necessary courses of the module	Logistics and Supply Chain Management Legal Issues of Supply and Distribution (Chains)
Frequency of module offer	Once a year
Prerequisites	Participation in Modules 1-4
Applicability of module for other modules and study programmes	All elective modules have an impact on the choice of other electives, the choice of the internship and the topic of the master's thesis
Person responsible for module	Prof. Dr. Stephan Wagner
Name of the professor	Prof. Dr. Stephan Wagner Prof. Dr. Karsten Thorn
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours, of which 50 are contact hours/100 self-study hours
Methods and duration of examination	80% Written exam, 2 hours 20% Case Study
Emphasis of the grade for the final grade	9.1%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - analyze firms' supply and demand uncertainties

	<ul style="list-style-type: none"> - derive strategic priorities for firms' supply chain strategies and activities - understand different approaches to supply chain optimization - understand the impact of Industry 4.0 and digitalization on supply chain management and purchasing - identify risks arising from business interruption and create mechanisms to sense and respond to supply chain disruptions - sense and design mitigation strategies to sustainability issues, including supplier misconduct, environmental issues - differentiate between different types of supply or distribution agreements, i.e. short-term relationships such as sales contracts and long-term relationships such as supply or distribution agreements - draft sales contracts with the help of patterns such as the CISG and INCOTERMS
Contents of the module	<p>Supply Chain Strategy and Design:</p> <ul style="list-style-type: none"> - Supply chain entities and processes - Phases of supply chain management - Trends driving supply chain management - Strategic fit between supply chain and competitive strategy - Drivers of supply chain performance - Channels of distribution and distribution networks - Design options for distribution networks - Phases for making network design decisions - Specifying supply chain networks - Basic models for supply chain network design/optimization - Transportation problems, assignment problems, transshipment problems, maximum flow problems, shortest path problems - The importance of coordination - Developing supply chain partnerships <p>Purchasing and Supply Management:</p> <ul style="list-style-type: none"> - Buyer-supplier relationships - Management of the supplier base - Supplier development and integration - Purchasing and supplier controlling <p>Legal Issues of Supply and Distribution:</p> <ul style="list-style-type: none"> - types of sales and distribution agreements - international conventions and trade terms - CISG and INCOTERMS

Teaching and learning methods	Interactive lectures Case study Group work
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	Guest speaker and/or field trip
Literature (compulsory reading, recommended literature)	<p>Case studies:</p> <ul style="list-style-type: none"> - Apple Global SCM - Cabinet OneTwo - Global Sourcing at Nike - Huawei Sustainable Supply Network - Walmart Supply Chain Management <p>Recommended Textbooks</p> <p>Chopra, Sunil and Meindl, Peter (2016): Supply Chain Management: Strategy, planning, and operation, 6th edition, Upper Saddle River, NJ: Pearson Education</p> <p>van Weele, Arjan J. (2018): Purchasing and Supply Chain Management, 7th edition, Andover: Cengage Learning</p> <p>Grant, David B./Trautrim, Alexander/Wong, Chee Yew (2015): Sustainable Logistics and Supply Chain Management, revised edition, London: Kogan Page</p> <p>Ustundag, Alp, Cevikcan, Emre (2018): Industry 4.0: Managing The Digital Transformation. Cham: Springer International Publishing</p>

<u>Internship</u>	
No./ Code of module	7
Name of module	Internship
Semester or Trimester	Spring Session
Duration of the module	150 hours
Form of course (i.e. obligatory, elective course)	Obligatory
If necessary courses of the module	-
Frequency of module offer	Once a year
Prerequisites	Participation in Modules 1-6
Applicability of module for other modules and study programmes	Establishes the practical interrelationship of law and business as compared to the academic and research modules of the program.
Person responsible for module	Prof. Christopher Bisping together with Betty Tönnies (Head of LLM/MLB Career Service)
Name of the professor	Prof. Christopher Bisping together with Betty Tönnies (Head of LLM/MLB Career Service)
Language of teaching	English or German (if the internship takes place in German)
ECTS-Credits (based on the workload)	5 (non-graded)
Workload and its composition	150 hours
Methods and duration of examination	Self-reflective report (3-5 pages), examining students experience during the internship
Emphasis of the grade for the final grade	NA
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to:

	<ul style="list-style-type: none"> - apply classroom teaching to business/legal practice - gain insights into corporate and legal application of academic principles - explore the link between law and business in practice and increase substantive knowledge in the areas of law and business - determine the role that ethical issues play in law and business practice - both demonstrate and learn professional, communicative, and intercultural skills - obtain ideas potentially relevant for the writing of the master's thesis - in the writing of the thesis report and describing the student's internship activities, reflect upon the firm and the communicational, networking and self-management skills learned
Contents of the module	Practice oriented internship in the areas of business and/or law
Teaching and learning methods	Practice oriented Internship mentors report on students' progress during the internship
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	
Literature (compulsory reading, recommended literature)	

Digitalization and Dispute Resolution of an Enterprise

No./ Code of module	8
Name of module	Digitalization and Dispute Resolution of an Enterprise
Semester or Trimester	Summer Session
Duration of the module	One Session
Form of course (i.e. obligatory, elective course)	Obligatory
If necessary courses of the module	International Dispute Resolution Digitalization of an Enterprise Blockchain Law
Frequency of module offer	Once a year
Prerequisites	Participation in Modules 1-6
Applicability of module for other modules and study programmes	
Person responsible for module	Prof. Dr. Karsten Thorn
Name of the professor	Prof. Dr. Karsten Thorn Prof. Dr. Dries Faems Dirk Hartung
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours, of which 50 are contact hours/100 self-study hours
Methods and duration of examination	40% Exam, 1.5 hours 60% Written assignment and case study
Emphasis of the grade for the final grade	9.1%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - distinguish between various types of international dispute resolution mechanisms,

	<p>especially international litigation and international arbitration</p> <ul style="list-style-type: none"> - in connection with international dispute resolution, analyze key questions such as the personal and subject-matter jurisdiction of various tribunals, the conflicts that may arise between courts and arbitral tribunals, and the methods for enforcing awards - explain the concepts surrounding distributed ledger technology (blockchain) - estimate the chances and risks of automated (and/or autonomous) law enforcement - analyze the legal jurisdiction over decentralized autonomous organizations (DAOs) - assess the implications of digitalization for the structure and strategies of firms and develop strategic plans for innovation as well as business models in the era of digitalization - implement a strategic digital transformation plan
Contents of the module	<ul style="list-style-type: none"> - International, national, and local legal structure of dispute resolution - Determining the parties to disputes, whether as contract signatories or not - Ethical issues connected to dispute resolution, especially in the appointing of arbitrators - Technical background of distributed ledger technologies - Smart contracts - Intellectual Property and Decentralized Identifiers - Digital Assets, especially non-fungible token (NFT) - Innovation and entrepreneurship in the era of digitalization - Managing digital transformation - The role of ecosystems and platforms in digital companies
Teaching and learning methods	Interactive Lectures
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	Guest speaker
Literature (compulsory reading, recommended literature)	Trevor Hartley, International Commercial Litigation, ed. 3, 2021

	<p>Gupta, S. (2018) Driving digital strategy: a guide to reimagining your business. Harvard Business Review Press</p> <p>Westerman et al. (2014) Leading digital: turning technology into business transformation. Harvard Business Review Press</p> <p>Jacobides, M. et al. (2018) Towards a theory of ecosystems. Strategic Management Journal, 9: 2255–2276</p> <p>Fuller et al. (2019) The Myths and Realities of Business Ecosystems. MIT Sloan Management Review</p> <p>Garbers-von Boehm, Dr. Katharina et al. (October 2022). Intellectual Property Rights and Distributed Ledger Technology with a focus on art NFTs and tokenized art. Policy Department for Citizens' Rights and Constitutional Affairs (Directorate-General for Internal Policies)</p> <p>Moringiello, Juliet M. and Odinet, Christopher K. (November 2021). The Property Law of Tokens. Florida Law Review</p>
--	---

<u>Social Responsibility of an Enterprise</u>	
No./ Code of module	9
Name of module	Corporate Social Responsibility and Ethics
Semester or Trimester	Summer Session
Duration of the module	One session
Form of course (i.e. obligatory, elective course)	Obligatory
If necessary courses of the module	Corporate Social Responsibility White-Collar Crime & Anti-Corruption Studium Generale
Frequency of module offer	Once a year
Prerequisites	Participation in Modules 1-6
Applicability of module for other modules and study programmes	
Person responsible for module	Prof. Christopher Bisping
Name of the professor	Prof. Dr. Mehrdad Payandeh Prof. Dr. Thomas Rönnau Prof. Christopher Bisping
Language of teaching	English
ECTS-Credits (based on the workload)	5
Workload and its composition (self-study, contact time)	150 hours, of which 50 are contact hours / 100 self-study hours
Methods and duration of examination	60% Written assignment 40% Written Exam, 1 hour Participation in social project
Emphasis of the grade for the final grade	9.1%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - understand and discuss white collar crime and economic criminal law

	<ul style="list-style-type: none"> - identify and understand the legislative instruments to combat white collar crime - define Corporate Social Responsibility, its impact and future directions - understand how Corporate Social Responsibility and sustainable business can lead to innovation, new business opportunities and towards solutions of business, social and environmental problems - identify social and economic influences on business and law - reflect on their own cultural and social backgrounds as preparation for their class presentation - identify needs as a basis for developing a social project, develop the project and its budget and organize its implementation
Contents of the module	<ul style="list-style-type: none"> - Compliance and Corruption regulations in selected legislatures (FCPA, UK Bribery Act, §§ 299 et seq., §§ 331 et seq. StGB) - asset recovery in the national and international context - Anti-Money Laundering – Goals and challenges - Practice of Corporate Social Responsibility today - Strategic significance of Corporate Social Responsibility for business - International Legal Framework for CSR - Country presentations - Excursions (e.g. tour with the homeless in Hamburg, HafenCity) - Social project
Teaching and learning methods	<ul style="list-style-type: none"> Interactive lectures Country Presentations Excursions Social Project
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	<ul style="list-style-type: none"> Excursions Social Project
Literature (compulsory reading, recommended literature)	<ul style="list-style-type: none"> UN Guiding Principles on Business and Human Rights (2011) Case Study: BP Deepwater Horizon Bouquet et.al. (2017): CSR, Innovation, and Firm Performance in Sluggish Growth Contexts: A Firm-Level

	Empirical Analysis, Journal of Business Ethics, Vol. 146, No. 1, pp. 241-254
--	--

Master's Thesis

No./ Code of module	10
Name of module	Master's Thesis
Semester or Trimester	Summer Session
Duration of the module	15 weeks
Form of course (i.e. obligatory, elective course)	Obligatory
If necessary courses of the module	-
Frequency of module offer	Once a year
Prerequisites	Participation in Modules 1-6
Applicability of module for other modules and study programmes	
Person responsible for module	Prof. Christopher Bisping
Name of the professor	Two supervisors: Any faculty member of the Program or of Bucerius Law School
Language of teaching	English
ECTS-Credits (based on the workload)	15
Workload and its composition	15 weeks (450 hours)
Methods and duration of examination	Master's thesis
Emphasis of the grade for the final grade	27.3%
Aim of course (expected learning outcomes and competencies to be acquired)	Students who have successfully participated in this module will be able to: - investigate and answer an academic question independently using academic methods within a given time period
Contents of the module	- master's thesis in accordance with the examination regulations

Teaching and learning methods	To develop a research question and to answer this question through independent academic and/or empirical research.
Special features (e.g. percentage of online-work, practice, guest speaker, etc.)	None
Literature (compulsory reading, recommended literature)	Master Thesis Manual Reader Master Thesis Prep Course